JSE

SERVICE HOTLINE

REFERENCE NUMBER: 07/2015

22 January 2015

TECHNICAL ISSUE EXPERIENCED ON SAFEX BDA ENTRIES

The JSE would like to provide feedback concerning the SAFEX BDA journal postings on Tuesday, 20 January 2015.

Clients reported incorrect SAFEX BDA entries relating to transactions executed on Monday, 19 January 2015. These included incomplete, and in some cases, duplicated entries.

As part of the JSE's Derivatives EOD activities, several output files are created that are used by downstream systems, including BDA. Investigations revealed that the file uploaded into BDA for Equity Derivatives data was corrupt and contained Commodity Derivatives data only – this resulted in incorrect journal postings on BDA as the data was incomplete, and in the case of clients with commodity positions, duplicated as the same set of data was uploaded twice.

The root cause was determined to be a scheduling process that had been executed on the incorrect segment of the derivatives clearing system - subsequently populating the Equity Derivatives files with Commodity Derivatives data.

To resolve the issue the following steps were taken:

➢ Incorrect entries were reversed in BDA.
➢ Correct Equity Derivatives files were created and uploaded.
➢ The BDA entries were correctly processed with BDA batch run Tuesday, 20 January 2015.

The JSE will be promptly implementing measures to prevent any reoccurrences of this issues, or issues of a similar nature.

The JSE would like to apologise to all market participants that were affected by this technical issue.

Please contact customersupport@jse.co.za should you have any further concerns or questions around this outage.

Service:
BDA

Environment(s):
Production

Additional Information:
If you have any queries about this announcement, please contact the **Client Services Center**
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